

# FINANCIAL INDUSTRY CERTIFIED PROFESSIONALS 2008

Recognising Individuals who Embody Professional  
Achievements and Commitment to Excellence



Aspire. Inspire.





## ASPIRE. INSPIRE.

Behind every FICP is a story of commitment to excellence.  
A story that begins as an individual aspiration.  
A story that has unfolded into an inspiration.

The Financial Industry Certified Professionals are the epitome of professional stature and achievement. Once an aspiring practitioner like many, these professionals have dedicated years of commitment to professional excellence and competency to become the captains of our financial industry. They are now an inspiration to many and a testament that career passions and aspirations can be realised for those who have an unwavering commitment to competency development and professional integrity.



## FINANCIAL INDUSTRY COMPETENCY STANDARDS (FICS)

The FICS was launched in September 2005 to deepen the talent pool and attract first rate financial professionals to Singapore. Built on the tenets that a vibrant and dynamic financial centre depends on a vibrant and dynamic talent pool, the FICS provides an overarching framework that benchmarks the competency level of our financial services workforce against international standards. The FICS framework was developed with the input of hundreds of industry leaders and leading practitioners from almost one hundred financial institutions, as well as industry associations and training providers. It marks a significant collaboration among the industry, training providers and the Government to produce a breed of high-calibre financial services professionals who can manage the increasingly complex and sophisticated demands of the industry.

## FINANCIAL INDUSTRY CERTIFIED PROFESSIONALS (FICP)

The Financial Industry Certified Professional (FICP) title is the highest certification mark for a financial practitioner in Singapore under the FICS framework. Each of the distinguished individuals cited in this booklet are exemplary FICPs. They embody professional competence and commitment to excellence, and serve as a beacon of excellence for our financial services industry. They were assessed on their ability to apply critical knowledge and skills to handle various situations and challenges typically faced by senior executives with significant bottom-line and strategic responsibilities. The three-dimensional assessment criteria cover the specialist knowledge, skills and attributes required in decision making, risk management and tactical and strategic management in the chosen 'job family' of certification.

### FICPs will be recognised by the industry to have:

- achieved internationally-benchmarked competency standards of the chosen financial services 'job family';
- demonstrated the ability to apply expert levels of knowledge and skills on the job in accordance with industry best practices; and
- agreed to act as role models for other industry practitioners and aspirants and support the professional development efforts of the FICS framework.

# DISTINGUISHED FICP ROLL

## COMPLIANCE

### Anti-Money Laundering

**Mrs Malkit G Singh**

Director, Complex Institutions

Supervision Department

*Monetary Authority of Singapore*

### Wealth Management

**Mrs Yvette Cheak**

Head of Ethics & Compliance South East  
Asia & India

Asia Compliance Co-ordinator Private Banking

*BNP Paribas*

## CORPORATE BANKING

### Project Financing

**Mr Conor McCool**

Managing Director

Head of Project Finance, Asia

Project & Export Finance

*Standard Chartered Bank*

### Relationship Management (Enterprise Banking)

**Mr Wee Ee Cheong**

Deputy Chairman and CEO

*United Overseas Bank Limited*

### Relationship Management (Wholesale Corporate Banking)

**Mr Chris Hurd**

Head of Global Banking

*The Hongkong and Shanghai Banking  
Corporation Limited*

## CORPORATE FINANCE

### Origination, Structuring & Advisory

**Mr Gerald Ong Chong Keng**

Chief Executive Officer

*PrimePartners Corporate Finance Pte Ltd*

## **FINANCIAL MARKETS**

### **Debt Origination & Syndication**

**Mr George Lee**

Executive Vice President  
Group Investment Banking  
*Oversea-Chinese Banking Corporation Limited*

### **Trading**

**Mr David Dredge**

Deputy Global Head of Local Markets  
Head of Local Markets Trading and Risk  
Management, Asia Pacific  
Head of Markets, Singapore  
*The Royal Bank of Scotland*

**Mr David Wong**

Deputy Group CEO  
*Bank of China (Hong Kong) Ltd*

### **Trading and Treasury Sales**

**Mr Loh Boon Chye**

Managing Director  
Head of Global Markets, Asia  
*Deutsche Bank AG, Singapore*

## **FUND MANAGEMENT**

### **Business Development - Institutional**

**Mr Hugh Young**

Managing Director  
*Aberdeen Asset Management Asia Ltd*

### **Portfolio Management**

**Mrs Goh Mui Hong**

President and CEO  
*ST Asset Management Ltd*

# DISTINGUISHED FICP ROLL

## Product Development

**Mr Lester Gray**

Chief Executive Officer, Asia Pacific  
*Schroder Investment Management  
(Singapore) Ltd*

## GENERAL INSURANCE

### Underwriting

**Dr Michael Goodwin**

Chief Executive Officer - Asia Pacific  
*QBE Insurance (International) Limited*

## LIFE INSURANCE

### Claims Handling

**Mr Darren Thomson**

President and CEO  
*Manulife (Singapore) Pte Ltd*

## Underwriting

**Mr Tan Hak Leh**

Managing Director (Singapore)  
*Great Eastern Holdings*

## RISK MANAGEMENT

### Credit Risk Management

**Mr Bob Mainprize**

Managing Director, Head of Risk Asia-Pacific  
*Barclays Capital*

### Market Risk Management

**Mrs Chng Sok Hui**

Chief Financial Officer  
*DBS Bank*

## **SECURITIES & FUTURES**

### **Stockbroking**

**Mr Loh Hoon Sun**

Managing Director

*Phillip Securities Pte Ltd*

## **WEALTH MANAGEMENT**

### **Relationship Management (High Net Worth)**

**Mr Deepak Sharma**

Chief Executive Officer – International

*Citi Global Wealth Management*

**Mr Tee Fong Seng**

Managing Director

Head of Wealth Management International,

Singapore

*UBS Wealth Management*



**MRS  
MALKIT G SINGH**

*Director, Complex Institutions  
Supervision Department  
Monetary Authority of Singapore*

## **COMPLIANCE – Anti-Money Laundering**

Mrs Malkit G Singh is a Director in the Complex Institutions Supervision Department, Monetary Authority of Singapore (MAS). She started her career with MAS as a Forex Dealer in the Reserve Management Department, after which she moved on to supervision of banks. She has extensive experience in banking supervision. Mrs Singh is responsible for AML/CFT matters in the banking sector and is a lead member of the MAS AML/CFT Peer Group, which is tasked to deepen and advance MAS' leading knowledge and expertise in the area of AML/CFT.

Mrs Singh has, at the invitation of the IMF, given several presentations on AML/CFT Examination & Supervision of Financial Institutions to Asian and South Pacific banking supervisors in Sydney, Tokyo and Singapore, and to the ASEAN Judiciary in Kuala Lumpur. Mrs Singh is also a member of the AML/CFT Expert Group, under the International Liaison Group, Basle Committee of Banking Supervision. The AML/CFT Expert Group comprises senior banking supervisors from US, European and Asian supervisory authorities.

Mrs Singh graduated from the National University of Singapore with a Second Upper degree in Economics.

## **CORPORATE BANKING – Project Financing**

Mr Conor McCooole is Managing Director and head of Standard Chartered's award-winning project finance team in Asia. His primary responsibility is to originate and oversee financial advisory and debt arranging mandates for projects across Asia.

Standard Chartered has project and export finance teams in Singapore, Hong Kong, Beijing, Mumbai, Seoul and Tokyo and completed transactions in the power, infrastructure, oil and gas and telecoms sectors. The team was recognised as the Best Project Finance House in Asia by *Project Finance International*, *Euromoney*, *The Asset* and *Finance Asia* in 2007.

Mr McCooole has extensive finance experience gained over 16 years at Standard Chartered Bank, Barclays Bank and UFJ Bank with a focus on energy and power sector. He has completed project financings for power (gas, coal, hydro, geothermal), gas field developments, LNG plants, petrochemicals, ports, oil terminals and offshore oil rigs.

‘As well as being transparent, cashflow-based lending, Project Finance is a great opportunity for banks to be a force for good in developing countries. Successful projects promote regional economic development and public-private sector cooperation, deliver quality infrastructure and efficient energy sources, and encourage cross-border transfer of technology and know-how’.

Mr McCooole has an M.A in Economics from University College Dublin in Ireland.



**MR  
CONOR  
McCOOLE**

*Managing Director*

*Head of Project Finance, Asia  
Project & Export Finance*

*Standard Chartered Bank*



**MR**  
**WEE EE CHEONG**

*Deputy Chairman and CEO*  
*United Overseas Bank Limited*

**CORPORATE BANKING – Relationship Management**  
**(Enterprise Banking)**

Mr Wee Ee Cheong is the Deputy Chairman & CEO of the United Overseas Bank Limited. He has been an Executive Director and Member of the UOB's Executive Committee since 1990. Before assuming his current role in April 2007, he was Deputy Chairman & President of UOB from March 2000. A professional banker, Mr Wee joined the Bank in 1979.

Mr Wee sits on the boards of several UOB subsidiaries and affiliates, including Far Eastern Bank, United Overseas Insurance, United Overseas Bank (Malaysia), United Overseas Bank (Thai) Public Company and United International Securities. He is also the Chairman of United Overseas Bank (China) and Commissioner of PT Bank UOB Buana Tbk.

Mr Wee is the Vice-Chairman of the Institute of Banking & Finance as well as a council member of the Association of Banks in Singapore and Singapore Chinese Chamber of Commerce & Industry. He is a member of the Board of Governors of the Singapore-China Foundation, member of the India-Singapore CEO Forum and the Advisory Board of the INSEAD East Asia Council as well as Visa Inc Asia Pacific Advisory Council.

Mr Wee has served as Deputy Chairman of Housing & Development Board and Director of the Port of Singapore Authority, UOL Group and Hotel Plaza.

## **CORPORATE FINANCE – Origination, Structuring & Advisory**

Mr Gerald Ong Chong Keng, Chief Executive Officer of PrimePartners Corporate Finance Pte Ltd, has 20 years of corporate finance related experience. He has held senior positions at various financial institutions including NM Rothschilds & Sons (Singapore) Ltd, Tokyo-Mitsubishi International (Singapore) Pte Ltd and Hong Leong (Malaysia) Group.

During his time with these institutions, Mr Ong's duties encompassed the provision of a wide variety of Corporate Finance services from advisory, M&A activities and fund raising exercises incorporating various structures such as equity, equity-linked and derivative-enhanced issues.

He is an alumnus of the National University of Singapore, University of British Columbia and Harvard Business School. He was appointed a Director of Metro in June 2007 and is the current Chairman of the CF Committee of the Singapore Investment Banks Association.



**MR  
GERALD ONG  
CHONG KENG**

*Chief Executive Officer*

*PrimePartners Corporate  
Finance Pte Ltd*



**MR**  
**DAVID DREDGE**

*Deputy Global Head of  
Local Markets*

*Head of Local Markets  
Trading and Risk Management,  
Asia Pacific*

*Head of Markets, Singapore  
The Royal Bank of Scotland*

## **FINANCIAL MARKETS – Trading**

Mr David Dredge has been appointed for the future combined RBS entity as the Deputy Global Head of Local Markets and the Head of Local Markets Trading and Risk Management in Asia. Mr Dredge will also fill the role as the future Markets Head of Singapore, where RBS will hub much of their non-equity trading activities for the region.

Mr Dredge joined ABN AMRO in 2005 as Regional Head of Local Markets Trading, Asia, based in Singapore. He has been responsible for bringing together ABN AMRO's rates, credit and foreign exchange businesses and strengthening the bank's trading and risk management capabilities in local markets in Asia. The result is an evolution of the business model, managing risk on a portfolio basis – client focused and risk solution based approach. Mr Dredge is also a member of the Singapore Foreign Exchange Market Committee, where David serves as the head of the Market Development Subcommittee.

Mr Dredge has been involved in the Asian markets for over 20 years. He first came to Asia in 1987 with Bank of America and worked throughout the region with them for 5 years. Subsequently, Mr Dredge joined Bankers Trust Company and built out their market leading Emerging Markets Trading and Sales business in the region. He was actively engaged in the development of many of the Asian financial markets and brings extensive experience in multi-product risk management.

Mr Dredge graduated from the University of Utah with a Bachelor of Science in Finance and a Master of Business Administration from the University of California, Berkeley.

## **FINANCIAL MARKETS – Trading and Treasury Sales**

Mr Loh Boon Chye began his career as an Investment Officer with the Monetary Authority of Singapore in 1989 and joined the Singapore branch of the Morgan Guaranty Trust Co of New York in 1992, managing their South-East Asia fixed Income and derivatives business. Mr Loh has been with Deutsche Bank since 1995 and as the Head of Global Markets for Asia since 2002.

Mr Loh served as the Chairman of the Capital Markets Working Group (1998), the Deputy President of ACI Singapore (1999) and as Chairman of the Debt Capital Markets Committee of the Singapore Investment Banking Association (2000). He currently chairs the Singapore Foreign Exchange Market Committee. Mr Loh was elected as a Director at SGX's Annual General Meeting on 22 October 2003.

Mr Loh holds a Bachelor of Engineering degree from the National University of Singapore.



**MR  
LOH  
BOON CHYE**

*Managing Director*

*Head of Global Markets, Asia*

*Deutsche Bank AG, Singapore*



**MR  
HUGH YOUNG**

*Managing Director*

*Aberdeen Asset Management  
Asia Ltd*

**FUND MANAGEMENT – Business Development  
(Institutional)**

Mr Hugh Young is Managing Director of Aberdeen Asset Management Asia Limited, the Aberdeen Group’s regional HQ, Group Head of equities as well as a Member of the Executive Committee responsible for the Aberdeen Group’s day-to-day running.

He co-founded Singapore-based Aberdeen Asia in 1992, having been recruited in 1985 to manage Asian equities from London. Since then he has built the company into one of the largest managers of such assets globally. Singapore employs over 100 staff, while there are 25 investment managers stationed across the region, with research/investment offices also in Australia, Hong Kong, Japan, Malaysia and Thailand, over which Mr Young is in overall charge.

Aberdeen’s regional funds have won many awards for performance over the years, including open ended and closed-end funds, although today Aberdeen Asia mainly manages institutional funds. Mr Young is a regular commentator for the financial media. His early career included spells at Fidelity International and MGM Assurance.

Mr Young graduated with a BA (Hons) in politics from Exeter University.

## **FUND MANAGEMENT – Portfolio Management**

Mrs Goh Mui Hong is President & CEO of ST Asset Management Ltd (STAM) and concurrently Director of ST Trustees Ltd.

She has over 25 years of extensive experience in managing fund management companies which invest in the full spectrum of financial instruments ranging from public equities, bonds, loans, asset backed securities, currencies to alternative investments such as private equity, hedge funds, derivatives and commodities.

Mrs Goh currently serves as board member of Workforce Development Agency and Chairman of its Investment Committee; member of Singapore Corporation of Rehabilitative Enterprises, Chairman of its Investment & Finance Committee and member of its Tender Approving Committee; member of National Kidney Foundation's Investment Committee; and member of the Finance Committee of Singapore Chinese Chamber of Commerce & Industry.

Previously, she held directorship in Singapore Consortium Investment Management Ltd and was a member of the Executive Committee of Investment Management Association of Singapore and its Chairman of Education Sub-Committee as well as a member of the Investor Education Advisory Committee of Securities Investors Association (Singapore).

Mrs Goh holds a Bachelor of Accountancy (2nd Class Honours) from University of Singapore, Masters of Business Administration from National University of Singapore and Masters of Science (Business) from Nanyang Technological University of Singapore. She is also a member of CFA Institute.



**MRS  
GOH MUI HONG**

*President and CEO  
ST Asset Management Ltd*



**MR  
DARREN  
THOMSON**

*President and CEO*

*Manulife (Singapore) Pte Ltd*

## **LIFE INSURANCE – Claims Handling**

Mr Darren Thomson became the President & CEO of Manulife (Singapore) Pte Ltd in April 2006.

Mr Thomson is also the Chairman of Manulife Asset Management Singapore, which was established in June 2007, for managing the life fund assets and for developing a range of in-house unit trusts. Manulife Private Financial Services has also been set up with the aim of developing bespoke financial products and services catering for the high net worth/mass affluent market.

Mr Thomson has 23 years of extensive experience in the financial services industry, working in the United Kingdom and Asia. After having worked 16 years in tied agency sales, marketing and distribution in the UK, Mr Thomson came to Asia with another international insurer in October 2000 as a Regional Alternative Distribution Director.

Mr Thomson first joined Manulife Financial in Hong Kong in 2004 as Regional Vice President, Head of Partnership Distribution Asia, responsible for managing and creating a new Regional Bancassurance function for the Asia Division, as well as other non-agency distribution channels for the company.

Mr Thomson is the current President of the Life Insurance Association of Singapore, sits on the Singapore LIMRA Executive Committee, is a Director of the Singapore College of Insurance Limited and sits on the Executive Committee of the Canadian Chamber of Commerce.

Born and educated in England and now a Singaporean Permanent Resident.

## **WEALTH MANAGEMENT – Relationship Management (High Net Worth)**

Mr Deepak Sharma is Chief Executive Officer, International of Citi Global Wealth Management, which is a part of Citi, a leading global financial services company operating in 100 countries. In this role, he has senior leadership of the wealth management businesses outside the U.S. (Citi Private Bank's and Citi Smith Barney's international businesses). Before taking on this role in April 2007, Mr Sharma was CEO of Global Wealth Management for the Asia Pacific and Middle East Region. He is a member of Citi's Senior Leadership Committee.

Mr Sharma joined Citi in 1976 as a management associate in India. His career has spanned different functional and geographical areas across the Citi global franchise. These include management positions in Operations and Technology, Treasury, Strategic Planning, Electronic Banking, The Citi Private Bank, and Investment Management. He has worked with Citi in India, Korea, Saudi Arabia, the U.S., and Switzerland prior to his current assignment.

His involvement in community service includes the Indiapore Trust, a fund to benefit children's education across Asia, of which he is the co-founder and trustee. He is also a trustee of the Singapore Indian Development Association (SINDA), a self-help group whose focus is to improve educational and living standards of low income families; a board member of the Singapore Tyler Print Institute, a non-profit organization that promotes artists in Asia and globally; and a member of the Management Board of the Middle East Institute.



**MR  
DEEPAK SHARMA**

*Chief Executive Officer –  
International  
Citi Global Wealth Management*

## ASSESSMENT MODEL

The FICS certification is a formal recognition of the competence of financial practitioners. The certification assessment model for the FICPs involves a process of competency-based interview where individuals provide annotated real-life examples of past projects and assignments to illustrate their competency and experience against each of the assessment criteria in the FICS standards. Specific sets of questions developed by the FICS Lead Providers are used to further verify and supplement the documented examples before an assessment report is prepared for each candidate. The final assessment outcomes are confirmed by a panel of assessors comprising senior practitioners and members of the academia in the respective industry segment.

### **LEAD PROVIDERS**

Financial Training Institute @ SMU  
International Compliance Association  
Risk Management Institute, NUS  
Singapore College of Insurance Ltd  
Wealth Management Institute

# ACKNOWLEDGEMENT

We would like to acknowledge our Lead Providers and the assessment panel they have consulted in the assessment process.

## **COMPLIANCE**

**Mr William B Howarth**

Chief Executive

*International Compliance Association*

**Mr Andrew Glover FICA**

Global Head of Education & Training

*International Compliance Association*

## **CORPORATE BANKING**

**Mr Colin Chen**

Senior Vice President, Head of Project Finance

Global Finance Department

Asian Investment Banking Division

*The Bank of Tokyo-Mitsubishi UFJ, Ltd*

**Mr Peter C L Ho**

Assessor Coach

*Financial Training Institute @ SMU*

# ACKNOWLEDGEMENT

## **CORPORATE FINANCE**

**Mr Lawrence Wong**  
Executive Vice President and Head of Listings  
*Singapore Exchange Ltd*

## **FINANCIAL MARKETS**

**Ng Kwan Meng**  
Managing Director  
Head, Global Markets  
*United Overseas Bank Ltd*

## **FUND MANAGEMENT**

**Mr Lindsay Mann**  
Regional Head, Asia  
*First State Investments (Singapore)*

**Mr Peter Lai Hock Meng**  
Managing Director  
*Tembusu Partners Pte Ltd*

**Ms Tan Poh Hong**  
Assessor Coach  
*Financial Training Institute @ SMU*

## **LIFE INSURANCE**

**Dr Michael Goodwin, FICP**  
Chief Executive Officer - Asia Pacific  
*QBE Insurance (International) Limited*

**Mr Tan Hak Leh, FICP**  
Managing Director (Singapore)  
*Great Eastern Life Assurance Co. Ltd.*

## **WEALTH MANAGEMENT**

**Mrs Annie Wee**  
Executive Director & Chief Executive Officer  
*Wealth Management Institute Pte Ltd*





The Institute of Banking & Finance