

# Challenges for Asian Institutional Investors, Research-Based Solutions



January 20, Raffles Hotel



**EDHEC-RISK**  
Institute

# Challenges for Asian Institutional Investors, Research-Based Solutions

From insurance companies and asset managers to provident funds and sovereign investment vehicles, Asian institutional investors are facing economic and regulatory environments that challenge their ability to meet their long-term goals.

International monetary crises have put inflation and interest rate risks back on the agenda and increased the risks of asset price bubbles. At the same time, the unintended consequences of new accounting and prudential frameworks are hampering long-term investors' ability to make the necessary asset allocation decisions and adopt suitable investment and risk management approaches.


Established in 2001, EDHEC-Risk Institute has become the premier academic centre for industry-relevant financial research. The Institute's staff of seventy-nine works on asset allocation and risk management problems and has put in place a multifaceted plan to communicate the results of its six industry-sponsored research programmes and eleven corporate-endowed research chairs.

A considerable share of the Institute's recent research is devoted to the challenges facing institutional investors. One of its major findings is that conventional asset allocation and risk management

are not optimal; the Institute advocates instead a dynamic asset allocation framework that allows long-term investors to integrate risk management and asset allocation seamlessly and to combine the benefits of risk diversification, risk hedging, and risk control. Another great concern of the Institute is research into the interaction of regulation and institutional investment. This research has enabled the Institute to suggest responses to the risk and investment management challenges posed by regulatory developments.

At a special event held at the Raffles Hotel on January 20, senior representatives of AXA Investment Managers, Deutsche Bank, and Société Générale will discuss how the research done by EDHEC-Risk Institute with the support of their organisations can help Asian institutional investors overcome the challenges they face.

The event will also be an opportunity to present the research agenda of EDHEC Risk Institute-Asia, EDHEC-Risk Institute's platform for generating and disseminating academic insights into investment management issues of global importance and particular relevance for investors and institutions in Asia.



## Programme

17:00 – 17:30 Registration

17:30 – 17:35 Opening and welcome address

Mr Frédéric Duoulombier, *Director, EDHEC Risk Institute-Asia*

17:35 – 18:00 The Deutsche Bank "Asset-Liability Management Techniques for Sovereign Wealth Fund Management" research chair at EDHEC-Risk Institute

> What is the relevance of the optimal investment policy and risk management model put forward by EDHEC-Risk Institute for Deutsche Bank and the region's sovereign investment vehicles?

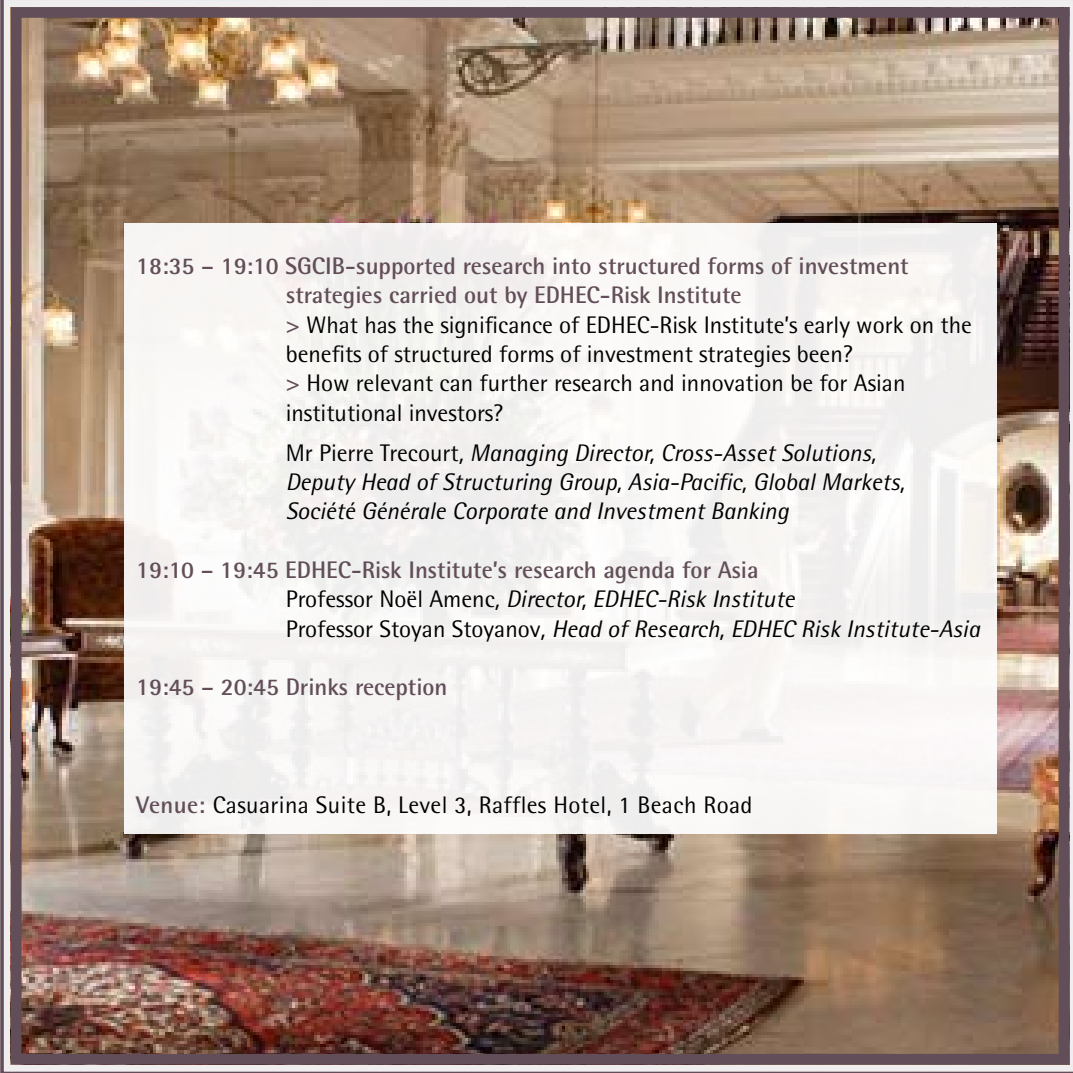
Mr Mayur Ghelani, *Managing Director, Head of Relationship Management, Asia, Institutional Client Group, Global Markets, Deutsche Bank*

18:00 – 18:35 The AXA Investment Managers "Regulation and Institutional Investment" research chair at EDHEC-Risk Institute

> Why is AXA Investment Managers supporting research into the regulation of long-term investors in Asia?

> How much of the work done for Europe can be imported into Asia?

Mr Thibaud de Vitry, *Global Head of Investment Solutions and Member of the Management Board, AXA Investment Managers*



18:35 – 19:10 SGCIB-supported research into structured forms of investment strategies carried out by EDHEC-Risk Institute

- > What has the significance of EDHEC-Risk Institute's early work on the benefits of structured forms of investment strategies been?
- > How relevant can further research and innovation be for Asian institutional investors?

Mr Pierre Trecourt, *Managing Director, Cross-Asset Solutions, Deputy Head of Structuring Group, Asia-Pacific, Global Markets, Société Générale Corporate and Investment Banking*

19:10 – 19:45 EDHEC-Risk Institute's research agenda for Asia

Professor Noël Amenc, *Director, EDHEC-Risk Institute*

Professor Stoyan Stoyanov, *Head of Research, EDHEC Risk Institute-Asia*

19:45 – 20:45 Drinks reception

Venue: Casuarina Suite B, Level 3, Raffles Hotel, 1 Beach Road

## Participation

R.S.V.P. to Aslene Kho before January 14, 2011

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Established in 2001 within EDHEC Business School, one of Europe's leading business schools, EDHEC-Risk Institute has become the premier academic centre for industry-relevant financial research. In partnership with large financial institutions, its team of fifty-six permanent professors, engineers, and support staff, and twenty-three research associates and affiliate professors, implements six research programmes and eleven research chairs focusing on asset allocation and risk management in the traditional and alternative investment universes.

EDHEC-Risk Institute validates the academic quality of its output through publications in leading scholarly journals, implements a multifaceted communications policy to inform investors and

asset managers of state-of-the-art concepts and techniques, and forms business partnerships to launch innovative products. Its executive education arm helps professionals to upgrade their skills with advanced risk and investment management seminars and degree courses.

With an official launch in January 2011, EDHEC Risk Institute-Asia will serve as a platform for generating and disseminating academic insight into investment management issues of global importance and particular relevance to investors and institutions in Asia. EDHEC Risk Institute-Asia aims to become a leading academic institution and to foster innovation in the Asian investment industry and around the world.



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