



# IBF certifies finance industry professionals

**Eleven individuals were conferred the Financial Industry Certified Professionals (FICP) certification** at a special awarding ceremony organised by the Institute of Banking and Finance (IBF) held at the Ritz-Carlton Millenia Singapore.

The distinguished group underwent rigorous assessments based on the Financial Industry Competency Standards (FICS) framework, an accreditation and certification system benchmarked against international standards in 52 job segments.

Attainment of the FICP title represents the recognition of the competence and commitment to excellence of the eleven individuals, who will serve as role models for aspiring financial practitioners.

Included in their portfolio are compliance, corporate banking, financial markets, fund management, general insurance, life insurance, risk management, securities and futures, as well as wealth management.

Ms Euleen Goh, chairperson of FICS Steering Committee said, "The FICS committee is much encouraged by the increasing interest of practitioners to use the competency framework as a road map for their career growth and skills development. As financial institutions strive to attract, develop and retain top class talent, I urge the use of the FICS framework as a core tool in their people investment. This initiative to grow the supply of talent in Singapore is a key pillar for the country to continue as a leading financial hub in Asia and beneficial to all stakeholders in the financial industry here."

Launched in September 2005, FICS provides financial practitioners with a professionally recognised roadmap to improve their job skills and knowledge, and offers financial institutions a structured process to build talent and skills. The FICS is developed by the industry for the industry, reflecting current skill requirements as well as anticipating skills needs of the future.

The FICP award ceremony was held in conjunction with IBF's inaugural Distinguished Speaker Series, with guest-of-honour and first invited speaker, Sir Brian Pitman, an inspirational banker who handed out the certificates to the 11 FICPs. **SI**