

Press Release

For Immediate Release

INSTITUTE OF BANKING & FINANCE CONFERS DISTINGUISHED FICP TITLE ON SENIOR PRACTITIONERS

Singapore, 12 October 2009 – The Institute of Banking & Finance (IBF) today announced the conferment of the distinguished Financial Industry Certified Professional (FICP) title on 16 highly respected individuals with distinguished careers in the financial industry at an award ceremony held at Hotel InterContinental Singapore.

The FICP title is the highest certification mark for a financial practitioner in Singapore under the Financial Industry Competency Standards (FICS) framework, which is benchmarked to international standards. FICS provides a comprehensive set of competency standards for the financial industry, incorporating a structured framework for the development of our financial workforce.

“My heartiest congratulations to the recipients of the Distinguished FICP award, an internationally benchmarked competency standard for the financial industry. Their success demonstrates their ability to apply expert levels of knowledge and skills in their profession. Beyond that, it should encourage other individuals to set similar benchmarks for themselves and raise the level of professionalism for the industry. I am confident that the FICPs will serve as exemplary role models and a source of inspiration for other practitioners,” says Mr Wee Ee Cheong, Chairperson of FICS Steering Committee and distinguished FICP 2008.

The impressive portfolios of the 16 distinguished FICPs span the breadth of the industry and include Compliance, Corporate Banking, Financial Markets, Fund Management, General Insurance, Life Insurance, Risk Management and Wealth Management. This year, IBF received

over 50 nominations for the distinguished FICP award. To qualify, these distinguished recipients of the FICP Award have undergone stringent assessment by a panel comprising industry professionals and academics.

To date, FICS has been adopted by more than 140 financial institutions and over 220 training and assessment programmes have been accredited under FICS. In total, more than 3,700 practitioners have gone through FICS-accredited training, more than double the number registered in Q1 this year.

The distinguished FICP award ceremony is being held in conjunction with IBF's Distinguished Speaker Series 2009. The invited Distinguished Speaker, Mrs. Usha Thorat, Deputy Governor of Reserve Bank of India, will be speaking on "Learning from crises – The Indian Experience".

Mrs. Usha Thorat is presently member of the Committee on Global Financial Systems of the Bank for International Settlements and also served as a member of the International Task Force on Security Settlement Systems set up by the International Organisation of Securities Commissions of the Bank for International Settlements.

The following will receive the distinguished FICP title today:

Compliance - Fund Management

Ms Gwee Siew Ping

Regional Head of Compliance & Risk, Asia Pacific

Schroder Investment Management (Singapore) Ltd

Corporate Banking - Relationship Management (Enterprise Banking)

Mr Piyush Gupta

Group Chief Executive Officer (Designate)

DBS bank Ltd

Corporate Banking - Structured Financing Advisory

Mr Anand Kumar

Managing Director

Origination Client & Coverage

Standard Chartered Bank

Financial Markets - Trading

Mr Remy Klammers

Managing Director

Global Head of Fixed Income Trading

Standard Chartered Bank

Financial Markets - Trading and Treasury Sales

Mr Lam Kun Kin

Executive Vice President

Head of Global Treasury

Oversea-Chinese Banking Corporation Limited

Fund Management - Business Development (Retail)

Mr Daniel Chan Choon Seng

Chief Executive Officer & Chief Investment Officer

Lion Global Investors Ltd

Fund Management - Portfolio Management

Mr Peter Douglas

Principal

GFIA Pte Ltd

General Insurance - Underwriting

Ms Stella Tan Yian Hua

Chief Executive Officer

Tenet Insurance Company Ltd

Life Insurance - Underwriting

Mr Colin Pakshong

Chief Executive Officer

TM Asia Life Singapore

Risk Management - Asset Liability Management (Banking)

Mr Tham Ming Soong

Executive Vice President

Group Head, Risk Management

United Overseas Bank Limited

Risk Management - Market Risk Management

Mr Shaji Chandrasenan

Director, Financial Risk

Specialist Risk Supervision Division

Monetary Authority of Singapore

Risk Management - Market Risk Management

Mr Gopalan Vedartham

Managing Director

Head of Market Risk, Asia Pacific

Barclays Capital

Wealth Management - Relationship Management (High Net Worth)

Mr Pierre-F. Baer

Chief Executive Officer, Singapore & South Asia

SG Private Banking

Société Générale Bank & Trust

Wealth Management - Relationship Management (High Net Worth)

Mr Marcel Kreis
Managing Director
Head of Private Banking Asia Pacific
Credit Suisse

Wealth Management - Relationship Management (High Net Worth)

Mr Ravi Raju
Managing Director
Regional Head of Private Wealth Management, Asia Pacific
Deutsche Bank AG

Wealth Management - Relationship Management (Mass Affluent)

Mr Jonathan Larsen
Head of Consumer Banking & Global Cards, Asia Pacific
Citi

For more information, please contact Joelle Cheng (joelle@ibf.org.sg) at 65-6220 8566 or visit <http://www.ibf.org.sg/media/events/DSS/2009/>

- Ends -

About IBF

The Institute of Banking & Finance (IBF) was established in November 1974 to upgrade expertise in the financial industry in Singapore. Since then, IBF's focus has shifted from providing training to developing a responsive, forward-looking financial sector training-infrastructure that positions Singapore as a world class training hub. IBF now administers part of the Capital Markets and Financial Advisory Services (CMFAS) examination series on behalf of the Monetary Authority of Singapore (MAS). It is the national accreditation and certification agency for financial competency under the Financial Industry Competency Standards (FICS) framework. Please visit the company website at www.ibf.org.sg.

About FICS

The Financial Industry Competency Standards (FICS) is developed by the industry for the industry. It has the strong support of leading financial institutions and industry associations, the Monetary Authority of Singapore (MAS) and the Singapore Workforce Development Agency (WDA). FICS is a comprehensive quality assurance framework with a certification and accreditation system that aims to raise the quality of the financial workforce and training providers. The development of the training and certification process involved hundreds of leading financial practitioners across more than 100 financial institutions in Singapore and abroad. It was developed in conjunction with, and is aligned to, best practices found in other leading financial centres, and broadly integrates international best practice with WDA's Quality Assurance system under the Workforce Skills Qualification framework (WSQ). For more information, please log on to www.fics.org.sg.

Media Contact

Ms Joelle Cheng

Communications Manager

Email: joelle@ibf.org.sg

Tel: (65) 6220 8566 ext 819

Mr Ho Hwei An

Senior Communications Manager

Email: hweian@ibf.org.sg

Tel: (65) 6220 8566 ext 832