

POLYTECHNIC TALENT FOR FINANCE SCHEME (PTFS) – INTERNSHIP TRACK

Introduction

The **Polytechnic Talent for Finance Scheme (PTFS)** is a talent development initiative by the Monetary Authority of Singapore (MAS), supported by the Financial Sector Development Fund (FSDF). Its objective is to encourage financial institutions (FIs) to hire and train more polytechnic students and graduates, to expand the overall pipeline of talent in the sector. The scheme comprises three tracks:

- [Internship Track](#) – Equip **polytechnic students** with skillsets to be job-ready, and hired upon graduation. The scheme will fund 80% of monthly internship stipends, capped at S\$1,000 per month, for up to 12 months for qualifying interns.

Internship Track

Eligibility

- Applicants must be Singapore-based FIs¹.
- Eligible programme participants must be Singapore citizens (SCs) who have completed an internship with the host FI as student of a polytechnic², and have accepted a job offer (whether contract³ or permanent) with the host FI no later than 3 months after graduation from the polytechnic.
- Only SC hires will be supported.
- Eligible programmes must commence no later than 30 April 2027.

Funding Support

For each qualifying intern: 80% of monthly internship stipend, capped at S\$1,000 for every month of internship completed, for up to 12 months.

How to Apply

Subject to the fulfilment of all eligibility criteria, funding for approved claims will be disbursed on a reimbursement basis, after the participant accepts the job offer.

FIs are required to submit your claim application within 3 months of the participant's acceptance of the job offer. For late submissions, the applicant bears the risk of no funding.

The applicant is to ensure that documents and information submitted are true, accurate and complete. IBF may request for additional information to support its evaluation of the claim application.

To apply, please contact the IBF at: ptfs@ibf.org.sg

¹ Entities regulated by the Monetary Authority of Singapore (either licensed, approved, registered or recognised; or exempted from being licensed, approved, registered or recognised).

² Refers to the following polytechnics: Nanyang Polytechnic (NYP); Ngee Ann Polytechnic (NP); Republic Polytechnic (RP); Singapore Polytechnic (SP); or Temasek Polytechnic (TP).

³ For contract role, the minimum contract duration must be one year.