

POLYTECHNIC TALENT FOR FINANCE SCHEME (PTFS) – SPONSORSHIP TRACK

Introduction

The **Polytechnic Talent for Finance Scheme (PTFS)** is a talent development initiative by the Monetary Authority of Singapore (MAS), supported by the Financial Sector Development Fund (FSDF). Its objective is to encourage financial institutions (FIs) to hire and train more polytechnic students and graduates, to expand the overall pipeline of talent in the sector. The scheme comprises three tracks:

- [Sponsorship Track](#) – Support **finance professionals who are diploma holders** who want to fulfil their academic aspirations to pursue post-diploma and degree-equivalent programmes to do so whilst continuing to be employed. The scheme will fund 50% of tuition fees, capped at S\$10,000 for the entire programme.

Sponsorship Track

Eligibility

- Applicants must be Singapore-based FIs¹.
- Eligible programmes must be post-diploma or degree-equivalent programmes, and endorsed by the sponsoring FI to be relevant to the participant's current or potential job role.
- Eligible participants must be SCs who are recent graduates² of a polytechnic³, and not possess any post-diploma or degree-equivalent qualification.
- Eligible participants must remain in employment with the sponsoring FI during the course of the programme and serve a bond of at least 1 year with the sponsoring FI after completion of programme.
- If the sponsoring FI wishes to impose a longer bond of another one year or more, the FI should co-fund at least 40% of the individual's tuition fees (capped at \$10,000), in addition to FSDF's funding.

Funding Support

For each SC: 50% of tuition fees, capped at S\$10,000 for the entire programme

How to Apply

Subject to the fulfilment of all eligibility criteria, funding for approved claims will be disbursed on a reimbursement basis, after the participant has completed the programme and served the one-year bond with the sponsoring FI.

Applicants are required to submit your claim application within 3 months of the completion of the 1-year bond with applicant by the participants. For late submissions, the applicant bears the risk of no funding.

Applicants are required to provide details of how the applicant is supporting the participants in their programmes, for example, co-fund the remaining tuition fees, offer other financial incentives (e.g., study allowance), special work arrangements (e.g., study leave).

The applicant is to ensure that documents and information submitted are true, accurate and complete. IBF may request for additional information to support its evaluation of the claim application.

To apply, please contact the IBF at: ptfs@ibf.org.sg

¹ Entities regulated by the Monetary Authority of Singapore (either licensed, approved, registered or recognised; or exempted from being licensed, approved, registered or recognised).

² Recent graduates refer to those who have graduated from a polytechnic, or completed National Service after graduating from a polytechnic, within 2 years from the date of hire.

³ Refers to the following polytechnics: Nanyang Polytechnic (NYP); Ngee Ann Polytechnic (NP); Republic Polytechnic (RP); Singapore Polytechnic (SP); or Temasek Polytechnic (TP).