## **IBF AWARD RECIPIENTS 2025**

# 1. IBF Distinguished Fellow

This award recognises industry captains who are the epitome of professional stature, integrity, and achievement. IBF Distinguished Fellows embody professional competence and commitment to industry development and serve as beacons of excellence for the financial sector.

The IBF Distinguished Fellows to be conferred this year are:

Industry Segment	Name / Designation / Company	
Capital Markets	Luke Lim Chairman, Securities Association of Singapore (SAS) Managing Director, Phillip Securities Pte Ltd	
Capital Markets	Tan Boon Gin CEO, Regco Singapore Exchange Regulation	
Corporate Banking	Sam Cheong Managing Director UOB	
Financial Planning	Dr Ben Fok Wai Kwong President, Financial Planning Association of Singapore (FPAS) CEO, Bill Morrisons Capital Pte Ltd	
General Insurance	Ronak Shah President, General Insurance Association of Singapore (GIA) CEO, Wholesale Markets Asia, QBE Asia	
Human Resources	Lee Yan Hong Managing Director and Head, Group Human Resources DBS Bank	
Key Corporate Functions		

# 2. IBF Fellow

This award recognises industry veterans who have demonstrated mastery of a profession and exemplify thought leadership and commitment to industry development in the financial sector.

The IBF Fellows to be conferred this year are:

Industry Segment	Name / Designation / Company	
Asset Management	Michael Bok Head of Trading, Asia Pacific Schroders	
Asset Management	Lily Choh Group Head of Asset Management and CEO Clifford Capital Asset Management (CCAM)	
Asset Management	Simon Ng Chief Executive Officer, Peak Capital Management Pte Ltd President, CFA Society Singapore	
Compliance & Legal	Wijaya Abori Group Data Protection Officer OCBC	
Compliance & Legal	Ang Chuan Lim Head of Compliance, Singapore CIMB Bank	
Compliance & Legal	Dylan Lee Managing Director and Chief Compliance Officer for Asia-Pacific Mizuho Bank	
Compliance & Legal	Jeffery Lee Managing Director and Group Head, Financial Crime Compliance DBS Bank	
Compliance & Legal	Richard Soh Choon Hock Executive Director, Anti-Fraud, Bribery & Corruption Policy, Advisory and Training (AFBC), Anti-Financial Crime, Group Compliance UOB	
Corporate Banking	Gilbert Ng Head of Banking – Singapore, Corporate and Institutional Banking HSBC	
Financial Markets	Roland Ho Global Head of ALM, Global Markets OCBC	

Financial Markets	Richard Sykes Managing Director, Treasury Markets & Co-Cluster Treasurer ASEAN and South Asia Standard Chartered Bank (Singapore) Limited	
Financial Markets	Rajeev Tummala Head of Digital & Data, Asia & MENA HSBC Securities Services	
Financial Planning	Matthew Kang Teck Wah Senior Vice-President, Financial Services EaglePlanners, an agency branch representing Manulife (Singapore) Pte Ltd	
Financial Planning	Christopher Tan Founder and CEO Providend Ltd	
Human Resources	Cindy Koh Senior Advisor, APAC Learning & Development BNP Paribas	
Human Resources	Sheela Parakkal Group Head of Talent, Leadership, Learning and Culture & Regional CHRO Prudential plc	
Human Resources	Dean Tong Head of Group Human Resources UOB	
Key Corporate Functions	Tenaz Aga Investment Center Head, Singapore Citi Private Bank Singapore	
Key Corporate Functions	Vincent Cheong Head of Group Audit UOB	
Key Corporate Functions	Wijaya Elham Chief Operating Officer AIA Investment Management Private Limited	
Key Corporate Functions	Lee Woei Shiuan Head, CEO Office Standard Chartered Bank (Singapore) Limited	
Key Corporate Functions	Adam Abdur Rahman Managing Director, Head of Communications, Asia South Citi Singapore	
Key Corporate Functions	Jaishankar Srinivasan Managing Director, Chief Operating Officer Singapore and Co-COO Emerging Asia Deutsche Bank AG	

Key Corporate Functions	Tancy Tan Chief Operating Officer HSBC Singapore	
Life Insurance	Dr Sidharth Kachroo Chief Health Officer Prudential Assurance Company Singapore	
Life Insurance	Koo Chung Chang Chief Financial Officer AIA Singapore	
Life Insurance	Pearlyn Phau Group Chief Executive Officer Singlife	
Life Insurance	Ben Tan Chief Distribution Officer Prudential Assurance Company Singapore	
Private Banking & Wealth Management	Moo Yi Sin Jason Chief Executive Officer Bank of Singapore	
Retail Banking	Tok Geok Peng Group Head, Consumer Secured Lending OCBC	
Sustainable Finance	Jaclyn Dove Managing Director, Global Head, Sustainable Finance Strategic Initiatives Standard Chartered Bank (Singapore) Limited	
Sustainable Finance	Yoonmee Jeong Head of Sustainability Office, Global Wholesale Banking OCBC	
Technology & Operations	Chow Cheok Kai Managing Director, Group Operations and Technology OCBC	
Technology & Operations	Lee Muh Hwa Managing Director, Head of Technology, Kinexys Digital Payments and Kinexys Link Kinexys by J.P.Morgan	

### 3. IBF Inspire Award

This award recognises financial institutions that have demonstrated significant achievements and holistic commitments in skill and workforce development, young talent pipeline building and leadership development across the organisation.

As an innovation-led bank, DBS has been using AI for over a decade and today deploys over 1,500 models across more than 370 use cases across all parts of the bank, delivering over SGD 750 million in economic value last year.

### **DBS Bank**

DBS was well-positioned to rapidly pilot and scale up the use of Gen Al amid the technology's rapid development in the past few years. DBS has been leveraging Gen Al to reduce toil and enhance productivity for employees, allowing more bandwidth for higher value work and deeper customer engagement. DBS is also tapping on Gen Al to help employees build career resilience. In July 2025, it launched iCoach, a Gen Al-powered tool that democratises coaching to all employees. DBS worked with top executive coach Marshall Goldsmith to build iCoach's knowledge base, and employees can access iCoach any time to receive personalised and actionable career advice.

DBS has doubled down on its upskilling efforts to ensure that employees continue to stay relevant even as Gen AI reshapes operating models – it has identified more than 12,000 employees for upskilling or reskilling, and to date, nearly all have commenced their respective learning roadmaps, including on skills such as AI and data.

People are the foundation of HSBC's success. HSBC is committed to helping every colleague unlock their full potential by equipping them with the skills, opportunities and confidence to thrive both professionally and personally.

Guided by a culture of continuous learning, HSBC operates Skills Academies across areas such as AI, Sustainability, Wealth, Data, Leadership and People Management. Through platforms like HSBC University for on-demand learning, and an AI-powered Talent Marketplace offering hands-on project opportunities, HSBC makes development accessible, engaging and relevant.

# HSBC Singapore

HSBC's partnership with IBF further reflects their dedication to future-ready skills. Programmes such as the Technology in Finance Immersion Programme (TFIP) and Finance Associate Management Scheme (FAMS) have supported young talent in growth areas like sustainable finance and digital transformation. Leadership development remains a priority, with all people managers attending the mandatory Performing At Our Best workshops.

The HSBC Sustainability Academy, aligned with IBF's Technical Skills and Competencies framework, also builds expertise to shape Singapore's sustainable finance ecosystem. Beyond HSBC, it contributes to industry capability building by chairing the IBF Sustainable Finance Industry Workgroup, co-chairing the Singapore Sustainable Finance Association, and co-founding the Singapore Green Finance Centre.

Together, these efforts are fostering the capabilities, culture and community needed to drive lasting impact. Manulife Singapore recognises that people are its greatest asset — and that culture is its most enduring competitive advantage. Its holistic approach to learning and development supports employees' growth and well-being, ensuring they are equipped with the skills and confidence to succeed in a fast-changing world. Through the Manulife Business Academy, financial consultants benefit from IBF-accredited programs, with over 1,500 certifications awarded from foundational to advanced levels. In 2025, Manulife Singapore launched the Signature Roadmap to strengthen competencies in legacy and estate planning — enabling consultants to better serve the mass affluent and highnet-worth segments. Training programmes are tailored to different learning styles and career Manulife stages and include future-focused capabilities such as human-centered design, artificial intelligence, and change readiness. In partnership with IBF, Manulife also supports career conversion opportunities, helping employees upskill and reskill for long-term growth. In parallel, all employees have access to GenAl tools such as ChatMFC, Manulife's proprietary AI assistant and other AI for AII resources. Beyond these, Manulife is embedding AI into core processes such as in underwriting and CRM platforms to deliver meaningful impact for customers and colleagues. These tools help teams boost productivity, uncover insights, and streamline processes. Through hackathons, cross-functional workshops, and curated learning, Manulife Singapore fosters a culture of continuous learning empowering colleagues to grow with purpose. OCBC adopts a skills-first approach to workforce transformation, placing employee potential and adaptability at the core of its talent strategy. Through initiatives such as Grow Your Way with MOBI, employees are empowered to take ownership of their development by exploring curated learning pathways, gaining insights into emerging roles, and building future-ready capabilities. To ensure equitable access to learning, OCBC brings development opportunities closer to its people. Programmes like Campus on the Go, Vybe, and Coaching integrate learning into the workplace, making it accessible and inclusive for all employees. OCBC In preparing its workforce for the future, OCBC has invested in role-specific learning in key growth areas such as Sustainable Finance and Generative Al. Through focused efforts, thousands of employees have upskilled and reskilled through targeted, practical, and transformative programmes. These initiatives reflect OCBC's forward-looking approach to talent development—one that aligns individual aspirations with organisational goals. By fostering a culture of continuous learning and adaptability, OCBC is building a resilient and agile workforce equipped to lead in a rapidly

evolving financial landscape.

UOB's upskilling efforts reflect a long-term commitment to helping employees grow and stay relevant in a fast-changing industry.

The Better U Pivot Programme is an industry-first, structured 12-month journey that enables employees to expand their skill sets and pivot into growth areas within the Bank. It adopts a "place and train" approach, where employees are placed into new roles and supported with customised learning paths, together with coaching for both the employee and the receiving manager.

## UOB

Foundational learning is further enabled through tools like Gen AI, which help bridge skill gaps and accelerate readiness. To date, 9 in 10 employees have completed foundational GenAI training.

Complementing this is UOB's flagship Better U programme. Since its launch in 2019, the programme has enabled more than 26,000 employees across levels and markets to build competencies in various banking and core critical skill areas. Career+U empowers employees to chart their career paths by aligning aspirations with internal opportunities, supported by targeted development, career counselling and a one-stop microsite for internal mobility.

UOB also partners with IBF, WSG and industry stakeholders to co-design training programmes aligned with the broader industry roadmap, integrating essential skills like problem-solving, data analysis and human-centred design.

### 4. IBF Advance Award – Skills Development (Sustainable Finance)

This award recognises financial institutions that have shown commitment in developing the skills of their workforce through comprehensive and structured Sustainable Finance training pathways.

# Standard Chartered Bank

For Standard Chartered, sustainability is a core part of our strategy, echoed through the Bank's commitment to supporting the transition across ASEAN. With a long-standing presence in parts of the world where sustainable finance can have a significant impact, Standard Chartered facilitate the movement of capital to where it is needed most.

With Singapore's growing leadership in green finance, the role the nation plays as a connector for the region is crucial. As the only international bank present in all 10 ASEAN markets, Standard Chartered is well-positioned to leverage its network from Singapore as an Asia super-connector, to provide the necessary expertise and help catalyse available capital to drive climate action.

Against this backdrop, having our Sustainability Foundation Curriculum accredited by IBF is an important milestone in our journey towards becoming a skills-first organisation, and aligned to our Cross border and Affluent banking strategy.

Standard Chartered is focused on ensuring their employees complete this learning journey and enhance their development. At the same time, it will

continue to work with other academic institutes and industry bodies to ensure that its training programmes remain relevant in the face of a rapidly evolving landscape.

### 5. IBF Advance Award – Workforce Development (Young Talent)

This award recognises financial institutions that have demonstrated commitment in grooming young talent as part of their workforce development efforts.

### JPMorgan Chase

JPMorganChase has been instrumental in nurturing new talent pipelines in Singapore's financial services sector through its targeted programs for Polytechnic and ITE students. Since launching the Singapore Apprenticeship Program in 2015, the firm has provided generations of students with hands-on experience, bridging the gap between academic learning and real-world application, equipping students with essential skills for the financial services industry.

The Work Study Diploma Program further enhances this effort by hiring ITE students to work in data- and digital-related projects, offering them practical experience and insights into the technological aspects of financial services.

In collaboration with the Institute of Banking and Finance (IBF), the ITE Internship Program was launched last year as part of IBF's Golden Jubilee to provide meaningful internship opportunities. A cornerstone of these initiatives are partnerships with all five Polytechnics and the Institute of Technical Education (ITE) in Singapore, aligning educational programs with industry needs.

These programs have successfully created alternative talent pipelines, offering pathways, exposure, and job opportunities for students within the financial services industry. JPMorganChase's commitment to talent development helps shape the future of Singapore's financial services sector, fostering a culture of continuous learning and development.

#### 6. Workforce Transformation Award

This award, jointly presented by Workforce Singapore (WSG) and IBF, recognises financial institutions that have fostered a culture of career resilience through their holistic commitment to supporting employees' career mobility and have demonstrated excellence in Jobs Transformation Map (JTM)-driven Human Resource development efforts.

The recipient of Workforce Transformation Award is **DBS Bank**.

#### MEDIA PROFILES - IBF DISTINGUISED FELLOWS AND IBF FELLOWS



Lee Yan Hong

IBF Distinguished Fellow in Human Resources (new award category)

Managing Director and Head, Group Human Resources DBS Bank Leveraging over 30 years of global human capital management expertise, Yan Hong spearheads DBS' strategic people agenda. This includes delivering the bank's employee value proposition, driving transformational leadership initiatives, fostering a purpose-driven, high-performance and collaborative culture, developing talent, upskilling employees with future-ready capabilities, and ensuring holistic employee well-being.

Under her leadership, DBS received numerous global and national employer awards including Mercer's Best Employer Award in Singapore and other markets for several years as well as the Bloomberg Gender Equality Index for six years running in recognition of the progress made on advancing gender equity at the workplace. This year, DBS was ranked first in TIME's 500 Best Companies in Asia Pacific. DBS has also been awarded by the Singapore Tripartite Alliance for Fair and Progressive Employment Practices for fair and progressive employment practices as well as empowering employees to achieve work-life excellence.

Yan Hong serves on the board of the Inland Revenue of Singapore and the Institute of Systems Science, National University of Singapore. She is also a member of the Alliance for Action on workplace integration, an industry-led coalition with the Singapore Government.



**Ronak Shah** 

IBF Distinguished Fellow in General Insurance

CEO, Wholesale Markets, QBE Asia

Ronak is a seasoned insurance leader with more than two decades of experience across Asia and North America. He is the CEO of Wholesale Markets, QBE Asia, where he drives growth in specialty and reinsurance markets while leading QBE Singapore, one of the country's most established general insurers, which he helmed as CEO from 2019 until 2025. Under his leadership, QBE Singapore has strengthened its market presence, embraced digital transformation, and built a culture focused on innovation and customer trust.

Beyond his corporate role, Ronak plays an active part in shaping the future of Singapore's financial sector. As President of the General Insurance Association of Singapore (GIA), he has championed initiatives to improve industry resilience, enhance consumer trust, and prepare the workforce for the future. The team at GIA has also led Singapore's successful bid to host the International Union of Marine Insurance (IUMI) 2025 conference, a milestone that reinforces Singapore's global standing as a hub for marine insurance.



Lee Woei Shiuan

IBF Fellow in Key Corporate Functions (new award category)

Head, CEO Office Standard Chartered Bank (Singapore) Limited Woei Shiuan is the Head of the Singapore CEO's Office at Standard Chartered Bank since November 2015

As Head of the CEO Office, Woei Shiuan works closely with the executive team, and has impact on productivity, streamlining strategic initiatives, overseeing program management, and communicating objectives between departments.

Her career with Standard Chartered Bank has spanned over twenty years where she has largely worked with Group Consumer Banking Finance and has been responsible for various portfolios, including Distribution Channels and Personal and Preferred Banking.

Before assuming this role, she was Executive Director, Governance with the Asia Governance and Strategic Initiatives office where she helps to manage the governance agenda for the region which includes financial performance, corporate governance, franchise development, people and talent management and community initiatives. Woei Shiuan is also an active champion for the Diversity and Inclusion agenda supporting Disability, Gender Equality, Generations, International and SC Pride.



**Tancy Tan** 

IBF Fellow in Key Corporate Functions (new award category)

Chief Operating Officer HSBC Singapore

Tancy Tan is the Chief Operating Officer (COO) at HSBC Singapore. With over 20 years of experience running large-scale transformation programmes within Financial Services, she has successfully rolled out new products, developed strategies, expanded projects into new markets, led post-merger integrations, built client platforms, improved operational efficiencies, and spearheaded digitalisation initiatives. Her diverse experience spans across roles including as a software developer, data architect, client relationship manager, operations manager and product platform lead, equipping her with a unique ability to drive complex transformations successfully and create lasting business impact.

A recent project sees Tancy managing the built-up of HSBC Quantum capabilities in Singapore. She also spearheads the Quantum Special Interest Group (SIG) at the Singapore Computer Society (SCS). Prior to joining HSBC, Tancy spent over 15 years at JPMorganChase, where she last held the role as the Global Head of the Center of Excellence (COE) for Intelligent Automation for the Asset and Wealth Management business.

Tancy is a strong advocate for workplace diversity and mental wellness. She co-leads HSBC's Nurture employee resource group, championing a supportive and inclusive environment that allows working parents and caregivers to thrive both personally and professionally.

# PILOT FIS FINANCIAL SECTOR PROFESSIONALS' PROFILES

DBS	Rosepriya Chidambaram SME Relationship Manager	Upskill – Pivoting from Customer Service to SME Banking for GenAl  Rosepriya reskilled and transitioned from a call centre role to SME Relationship Manager at DBS. Drawing on transferable skills such as analytical thinking, problemsolving, adaptability, and relationship management from her previous roles, she now manages corporate clients, identifies opportunities, and ensures timely service.  Rosepriya also leverages GenAl to draft client communications and access bank process knowledge, saving her hours of routine work which is now offloaded, allowing her to cultivate deeper relationships with customers and providing higher quality service.
DBS		Upskill – Harnessing GenAl to Elevate Client Service  Zulkarnain, Assistant Relationship Manager at DBS Treasures Private Client, exemplifies how reskilling can enable career transitions in the financial sector. Formerly a call centre team manager, he moved into a client-facing role through structured training, mentorship and on-the-job training.
	Zulkarnain Barudin  Assistant Relationship Manager	In his current role, Zulkarnain leverages Generative Al tools such as DBS's in-house ChatGPT to quickly retrieve information on complex processes and reduce operational risks, improving both accuracy and efficiency in client servicing. Zulkarnain, who has been with DBS for 18 years, is positive about technologies like voice biometrics and Al reshaping frontline banking roles.
DBS	Media Contact	Name: Tim Mou Hui Email: mouhuitim@dbs.com Mobile: 9232-9373

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Bank of Singapore		Uplift Teams to Drive Al Solutions  Kelvin is the Head of Platform & Analytics at Bank of Singapore, where he leads strategic initiatives that
		integrate AI, data, and digital wealth platforms to elevate risk management and client experience.
	Kelvin Chiang Kok Keong  Head of FCC	At BOS, he is guided by OCBC's "Forward Thinking" and "Lasting Value" DNA and a strong "One Group" culture where he has advanced from traditional Al to Generative Al, accelerating innovation from ideation to impact.
	Platform & Analytics	Kelvin leads his team in Al-powered function through digitalization, data-driven platforms, and people upskilling—delivering impactful Al solutions like alert and name screening models and the GenAl-powered Source of Wealth Assistant.
OCBC		Uplift People with the Power of Data
		Kevin is an accidental data scientist. He began his career in academia before moving into the Singapore public service, where he worked on innovation policy in areas such as clean energy and nuclear safety.
	Kevin Moe  VP / Group  Data Office	Sensing the growing momentum around artificial intelligence in 2018, Kevin took a chance and pursued a full-time master's degree at Singapore Management University as part of a mid-career switch. He joined OCBC in 2019 as a Data Science Lead, where he led the development of enterprise-level conversational Al solutions. In 2022, Kevin moved into the Group Data Office's Transformation team. There, he focuses on designing and delivering training programmes that help teams across the bank use data more effectively in their daily work.
		With experience spanning public policy, technology, and organisational change, Kevin is committed to making data more accessible for everyone at OCBC.
OCBC	Media Contact	Name: Chelsea Lim Email: Chelsealim1@ocbc.com Mobile: 9100-6134

SCB	<b>A</b>	Upskilling to Enhance Productivity and Engagement
		Joshua graduated from the National University of Singapore with a Bachelor of Business Administration (Accountancy) in 2024 and subsequently joined the Bank as part of the International Graduate programme the same year.
	Product Wealth Specialist, Wealth Solutions, Investment Advisory and Strategy	Now serving as a Product Wealth Specialist in Wealth Solutions department, he blends his passion for coaching and financial markets to design impactful training programmes. He also champions digital innovation, contributing to the launch of a GenAl feature in MyWealth Advisor that identifies portfolio gaps and crafts personalised client messages to enhance engagement and productivity across teams.
SCB		Upskilling in Al Capabilities
		Thaddeus joined Standard Chartered in 2023 and is part of the team that manages the Bank's trade data while helping to modernise our technology stacks and systems.
	Thaddeus Sim  Transformation, Technology &	Before joining the Bank, he had his first taste of coding and working with data during an earlier stint as a civil servant.
	Operations	He regularly leverages Standard Chartered's GPT to organise and decipher large volumes of information he has to digest as part of his day-to-day research. He also uses AI to help him understand code syntaxes and suggest code enhancements for his work.
SCB		Uplifting Al Skills for Continuous Growth
		As Performance Analytics Manager for T&O Governance at Standard Chartered, Marcus thrives on turning raw data into compelling stories using advanced tools like Tableau and DatalKU.
	Marcus Wee Technology &	With three years of experience, he excels in monitoring real-time KPI and Al-driven insights to drive strategic decisions. His interest for uncovering hidden patterns and optimising performance fuels his passion for continuous improvement.
	Operations Governance	Combining technical skills with creative problem-solving, Marcus strives to contribute within my best ability for the organisation to achieve new heights of success.
SCB	Media Contact	Name: Lin Weijiian Email: Wenjian.lin@sc.com Mobile: 9695-9948

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UOB	Ashton Low  Al & Data Analytics Associate	Ashton signed up for UOB's AI and Data Analytics Centre of Excellence (AIDA CoE) programme upon graduation from NUS. He was interested as it was a graduate tech program in a bank and the role was primarily focused on AI and data science which was his field of study.  At UOB, he applies AI and GenAI to reimagine banking processes, such as automating ESG data extraction to support the bank's green initiatives. By leveraging GenAI to streamline workflows and uncover insights, he helps drive efficiency and deliver greater value to stakeholders. With an enduring passion for learning and innovation, Ashton aspires to shape the future of finance through curiosity, creativity, and meaningful impact.
UOB		Upskilling Young Talent
		With a degree in data science and early exposure to fraud detection projects, Gabriel was drawn to finance for its complex, data-rich environment. He signed up for the UOB AI and Data Analytics Centre of Excellence (AIDA CoE) programme upon graduation from NUS.  Gabriel is part of the risk modelling team at UOB, where he
	Gabriel Lim  Al & Data Analytics Associate	focuses on automating manual processes to improve efficiency, reduce errors, and lay the groundwork for advanced AI adoption. In his current role, he uses GenAI to speed up coding, documentation, and workflow design—boosting productivity and creativity. Passionate about Responsible AI, he aspires to help shape how financial institutions deploy AI ethically and effectively, ensuring long-term trust in the technology.
UOB		Upskilling Into GenAl and Continuous Learning
		Janty has been with UOB since 2018 and is currently leading a team which conducts clients reviews for antimoney laundering (AML) and anti-financial crime.
		As a Better U Pivot Programme participant, she has successfully reskilled and transitioned from her previous role in providing centralised business support to AML operations. She has since established herself as a trusted leader who is confident in managing people and
	Janty Widjaja Wee	processes.
	Vice President, Anti- Money Laundering Operations Group Retail	With expertise in compliance, risk management, and Alenabled workflows, she brings a forward-looking perspective on how GenAl can transform KYC processes.
UOB	Media Contact	Name: Lin Ziyu Email: Lin.Ziyu@uobgroup.com Mobile: 9677-4540