

Polytechnic Talent for Finance Scheme (PTFS) – Frequently Asked Questions

	Question	Explanation
General		
1	Can my firm claim funding support for the same individual under all three tracks?	Yes. Applicants can claim under all 3 tracks for the same individual, subject to the prevailing scheme eligibility criteria.
2	My firm is not a financial institution (FI) but is a FinTech firm / is closely related to the financial sector. Does my firm qualify for funding?	Eligibility will be considered on a case-by-case basis. Please contact IBF at ptfs@ibf.org.sg for more information.
3	What happens if my firm submit the claim application/ programme application late?	For late submissions, or if the programme commences prior to approval, the applicant bears the risk of a reduced level of funding or no funding.
4	MAS/IBF and IMDA seem to be providing similar funding for Tech roles/programmes. Who should I seek funding from?	<p>Generally, funding support for technology-focused programmes or in relation to tech roles should be provided by IMDA. Nonetheless, applicants can reach out to IBF as the main point of contact. IBF will link you up with IMDA to assist you directly in your application.</p> <p>In the scenario where you are unable to secure funding from IMDA (for example, your programme does not meet one or more eligibility criteria set by IMDA), please inform IBF and the application would be evaluated by IBF for eligibility under PTFS.</p> <p>If your programme hires both tech and non-tech job roles, you are recommended to split your programme into two separate programmes for tech roles and non-tech roles, and seek IMDA's and MAS' funding respectively.</p>
5	Is PTFS only for business and finance polytechnic students/ graduates?	No. PTFS is open to polytechnic students/ graduates from all courses of study. However, for tech roles/ programmes, please refer to question 4.

Sponsorship Track

6	Can my firm endorse a post-diploma or degree-equivalent programme that has no relevance to the polytechnic graduate's diploma?	Yes, so long the sponsoring FI has assessed and endorsed that the post-diploma or degree-equivalent programme is relevant to the individual's existing or potential job role.
7	Can the post-diploma or degree-equivalent programme be IBF-accredited/ recognised programmes?	IBF-accredited/ recognised programmes are ineligible for funding under the PTFS. Instead, these are supported under the IBF-Standards Training Scheme (IBF-STS)/ Financial Training Scheme (FTS).