

S\$8m set aside over 2023-2026 to expand the opportunities available to polytechnic students and graduates in the financial sector



INTERNSHIP TRACK

Equip **polytechnic students** with the skillsets to be job-ready, with success to be demonstrated by eventual hiring by the firm upon graduation

80%

of monthly internship stipend, capped at \$\$1,000 per month for up to 12 months, for each incremental polytechnic intern who accepts a job offer with the firm upon graduation

APPRENTICESHIP TRACK

Provide **polytechnic graduates** an alternative pathway to take on university graduate-equivalent roles through rotations, training and mentorship

S\$1,000/S\$2,000*

salary support per month for up to 12 months, for each incremental apprentice hired

Additional salary support for up to 12 months, for each incremental apprentice emplaced into university graduate-equivalent role

SPONSORSHIP TRACK

Support finance professionals who are diploma holders to pursue relevant post-diploma and degree-equivalent programmes whilst in employment

50%

of tuition fee subsidy, capped at \$\$10,000





^{*} For roles in priority areas: portfolio management; private banking and wealth management (including family office advisory); research, trading and investment strategy; actuarial; reinsurance and specialty insurance; green finance; technology, digital and data analytics

[^]Generally, funding support for technology-focused programmes or in relation to tech roles should be provided by IMDA. Nonetheless, applicants can reach out to IBF as the main point of contact. IBF will link you up with IMDA to assist directly in your application. Please refer to the FAQ document on our <u>website</u> resources section for further details.