IBF The Institute of Banking & Finance Singapore

CACS Paper 2 – Industry & Product Knowledge

Summary of Updates
(June 2024 – Version 1.3)

The updates made to the CACS Paper 2 (June 2024 – Version 1.2) are summarized as follows:

Additions / updates / corrections are indicated in blue italics.
Deletions are indicated in strikethrough.
Section and page references relate to the updated study guide.

Chapter	Page No.	Update / Amendment
Appendix A	301	**(6) Performance Attribution of Asset Allocation** $\Sigma[\text{w}_i \times$ (Actual Weight$_i$ – Benchmark Weight$_i$) x Benchmark Return$_i$] **(7) Performance Attribution of Security Selection** $\Sigma[\text{w}_i \times$ (Actual Weight$_i$ – Benchmark Weight$_i$) x Benchmark Return$_i$]