The Financial Training Institute@SMU of the Singapore Management University has worked closely with financial practitioners and industry partners to raise the professional competency of financial practitioners of the future.

The institute’s aim was to harvest the collective brainpower of financial practitioners to better engage customers in an increasingly mobile world.

The four-day hackathon took place from March 23-27 at Block 79, Ayer Rajah, a space that houses numerous tech and business start-ups.

The topics that day had to do with funding and private equity perspective. Says Ms Lee: “With these roadmaps, they are more aware of the cost of funding, credit evaluation and due diligence processes which have gone the extra mile in catering to the IBF Standards as part of their learning journey and in driving adoption of the standards.”

Designated in collaboration with academics, practitioners and industry partners, the institute’s programmes are aimed to bring the gap between knowledge and real-world applications, says Prof Koh.

“The aim is also to apply these standards across our regional markets, making them relevant to employers’ personalized learning needs and the IBF.”

Participants of the IBF hackathon are helping banks to keep up with changing digital trends.

DBS has established a digital roadmap to meet the standard’s requirements.

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