

EMBARGOED UNTIL 7.30PM, THURSDAY, 3 SEPTEMBER, 2015

**IBF CELEBRATES PROFESSIONAL EXCELLENCE,
CONFERS AWARDS ON 27 VETERANS**

Honours Industry Captains and Key Partners With IBF Awards

SINGAPORE, 3 SEPTEMBER, 2015

The Institute of Banking & Finance Singapore (IBF) today announced the recipients of the 2015 IBF Distinguished Fellows and IBF Fellows Awards at the IBF Distinction Evening.

Celebrating Distinction and Industry Excellence

The IBF Distinction Evening is a key industry platform to recognise the contributions of IBF partners and stakeholders and honour financial institutions and industry captains who have demonstrated exemplary professional excellence.

Emeritus Senior Minister (ESM) Goh Chok Tong presented the **IBF Distinguished Fellow** award to six senior industry captains. The IBF Distinguished Fellows are C-suite level leaders who have reached the epitome of professional stature and achievement in the financial sector. They have dedicated years of commitment to professional excellence and competency to become the captains of the financial industry.

The 2015 IBF Distinguished Fellows are as follows:

Job Family	2015 IBF DISTINGUISHED FELLOWS
COMPLIANCE	Mr Lam Chee Kin, Managing Director and Head, Group Compliance DBS Bank
CORPORATE BANKING – Transaction Banking	Mr Melvyn Low, Managing Director, Head of ASEAN and Singapore, Treasury and Trade Solutions Citibank N.A. Singapore Branch
FINANCIAL MARKETS	Mr Sim S Lim, Group Executive, Singapore Country Head DBS Bank
FUND MANAGEMENT	Ms Susan Soh, Managing Director, Country Head of Schroder Investment Management (Singapore) Ltd
LIFE INSURANCE	Mr Khoo Kah Siang, Chief Executive Officer

	Great Eastern Life Assurance Company Limited
TECHNOLOGY & OPERATIONS	Ms Susan Hwee, Managing Director, Head of Group Technology & Operations United Overseas Bank Limited

IBF also conferred the **IBF Fellow** title on 21 senior industry veterans. The “IBF Fellow” title recognises industry veterans who have demonstrated mastery of a profession and exemplify thought leadership and commitment to industry development. The IBF Fellow is an industry-endorsed mark of professional standing. As senior financial practitioners, the IBF Fellows will play a vital role in nurturing the next generation of talent for the financial industry in Singapore.

For the listing of 2015 IBF Fellows, please refer to Annex 1.

ESM Goh said, “I congratulate each and every one of the IBF Distinguished Fellows and IBF Fellows who are receiving this honourable mention this evening. You have set an example for all financial sector practitioners to continue on their learning journey.”

ESM Goh also presented the *IBF Inspire Award* to **DBS Bank** while the *IBF Inspiring Educator Award* went to the **Financial Training Institute@Singapore Management University (FTI@SMU)**.

For more details on these Award categories, please refer to Annex 2.

Mastering Skills, Inspiring Lifelong Learning

In his keynote address, ESM Goh highlighted that technology-savvy investors now have real-time access to local and international markets and are increasingly taking charge and managing their own finances. ESM Goh urged industry practitioners such as financial advisers and trading representatives to adapt and be prepared to learn new skills.

In its efforts to continuously raise industry competencies, IBF has completed reviews of the IBF Standards for another three industry segments last year: Financial planning, Risk management, and Technology and Operations. Together with the revised Standards for Compliance, Corporate Banking, Insurance and Wealth Management, IBF has updated more than half of the segments covered under the IBF Standards. For the rest of 2015, IBF will be working with the stockbroking industry as well as financial market dealers and practitioners to revise the IBF Standards for Securities, Corporate Finance and Financial Markets. IBF will also be working with the financial planning associations and providers like Singapore College of Insurance (SCI) to ensure that certification programmes for financial planners are aligned with the IBF Standards.

IBF will continuously work with the industry to provide meaningful learning pathways and training opportunities that will ensure industry practitioners develop their potential to the fullest and aim for the highest levels of excellence in their professional development. For more information on IBF, please visit www.ibf.org.sg

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About the Institute of Banking and Finance Singapore

The Institute of Banking and Finance Singapore (IBF) was established in 1974 as a not-for-profit industry association to foster and develop the professional competencies of the financial sector. IBF represents the interests of close to 200 member financial institutions covering banks, insurance companies, securities brokerages and asset management firms. In partnership with the financial industry and training providers, IBF is now dedicated to empowering practitioners with capabilities to support the growth of the Asian financial industry and to promote the Asian standard of excellence for practitioners in finance.

IBF is currently the national accreditation and certification agency for financial industry competency in Singapore under the IBF Standards (previously the Financial Industry Competency Standards or FICS). The IBF Standards represent a set of competency standards developed *by* the industry, *for* the industry. It provides a practice-oriented development roadmap for financial sector practitioners to attain the necessary training to excel in their respective job roles. Covering 13 industry segments spanning more than 50 specialisations, the IBF Standards offers a comprehensive suite of accredited training and assessment programmes to guide a financial sector practitioner from licensing examinations on through to professional certification.

Working hand-in-hand with the individual practitioner and the industry, IBF aims to elevate individual competency whilst raising industry standards.

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ANNEX 1

The IBF Fellows are committed to sharing their deep expertise and practice leadership to contribute to the development of a robust Asian financial industry.

The recipients of the 2015 IBF Fellow title are as follows:

Industry Segment	Specialisation	Name	Company
Compliance		Rodney Lim	Head of Compliance Asia ex Japan, Nikko Asset Management
Corporate Banking	<i>Relationship Management</i>	Sam Cheong Chwee Kin	Executive Director of Commercial Banking and Head of Group Foreign Direct Investment Advisory, United Overseas Bank Limited
		Elaine Lam	Head of Wholesale Corporate Marketing Global Corporate Bank, OCBC Bank
		Thomas Siah Han Ling	Executive Director and Industry Group Head, Commercial Banking, United Overseas Bank Limited
	<i>Transaction Banking</i>	Lee Swee Siong	Cash Management Product Head, Global Transaction Banking, OCBC Bank
		Lum Yin Fong	Managing Director, Head of Global Product Management, DBS Bank
Corporate Finance		Mah Kah Loon	Managing Director and Head Investment Banking Singapore, CIMB Bank Singapore
Financial Planning		Linda Chua	Director, Financial Services, Great Eastern Life Assurance Co Ltd
		Colin Ong Lian Jin	Senior Executive Director, Financial Services, Great Eastern Financial Advisers Pte Ltd
		Roland Yeo	Senior Financial Services Director, Roland Yeo Organisation, A group of agency units of Prudential Assurance Company Singapore (Pte) Limited
Fund Management		Phoon Chiong Tuck	Head of Fixed Income, Lion Global Investors
		Thio Boon Kiat	Chief Executive Officer, UOB Asset Management Ltd
Life Insurance		Irene Ng	Regional Chief Underwriter, Asia, General Reinsurance AG, Singapore Branch
Risk Management	<i>Risk Analytics</i>	Davide Crippa	Global Head, Risk Measurement, Standard Chartered Bank
	<i>Market Risk Management</i>	Philip Fernandez	Corporate Treasurer, DBS Bank
Technology & Operations		Olivier Crespin	Group Head Digital Bank, DBS Bank
		Osman Ershad Faiz	Head, Banking Operations, Standard Chartered Bank
		Stacey N. Lacy	Head of Operations & Technology, Singapore & ASEAN, Citibank N.A. Singapore Branch
		Ng Peng Khim	Managing Director, Institutional Banking Group Technology, DBS Bank
Wealth Management	<i>Relationship Management – Private Banking</i>	Susan Co	Vice Chairman, Southeast Asia, UBS AG
		Kong Eng Huat	Senior Managing Director and CEO EFG Bank AG Singapore Branch; CEO South East Asia, EFG Bank

IBF Inspire Award

This award recognises financial institutions which have gone the extra mile in committing to the IBF Standards as part of their learning journey and in driving adoption of the IBF Standards.

2015 IBF Inspire Award Winner – ***DBS Bank***

IBF Inspiring Educator Award

This award recognises IBF-accredited training providers' commitment to driving adoption of the IBF Standards with the financial industry and contribution towards new initiatives to raise the professional competency of the financial sector workforce.

2015 IBF Inspiring Educator Award Winner - ***Financial Training Institute @Singapore Management University (FTI@SMU)***.

IBF Aspire Award

This award recognises IBF-certified graduands who achieved outstanding results in IBF training programmes and has committed to raising his/her own competency through continual learning and professional development via the IBF learning journey.

2015 Aspire Award Winners -

- ***Koh Fu Khai, Assistant Vice President (United Overseas Bank Limited)***
- ***Ow Wee Leong, Senior Relationship Manager (Maybank Singapore)***