ADVERTORIAL

INNOVATION, GROWTH AND DEVELOPMENT HELP ANCHORFULING FINANCIAL CAREERS

The Institute of Banking and Finance Singapore Awards recognises industry veterans who have demonstrated mastery of a profession, exemplified thought leadership and advanced the industry along with their own progress.

Mr Lim says, Covid-19 has affirmed his belief regarding digital transformation. Under his watch, OCBC has “placed large investments in technology and digital capabilities”, adopting new operating models and ways of working.

Overcoming such challenges are part of Mr Lim’s efforts in advancing the industry. He, along with Ms Mabel Ha, who is currently holding senior advisor roles in the industry, were among the industry leaders recognised by the Institute of Banking and Finance Singapore (IBF) for their knowledge, expertise and contributions to the sector, at the IBF Awards held yesterday (Jan 27).

“Over the past seven years, DBS has invested strongly in growing its technology and building a future-ready workforce over the past seven years. By encouraging employees to pick up new skills through various training initiatives, including IBF certification, the bank was well placed to meet the challenges brought about by the Covid-19 pandemic,” OCBC Chairman, Mr Lim Khiang Teng, said.

In 2023, DBS committed to $62.0 million over five years to equip 12,000 Singapore-based employees in digital banking and emerging technologies. DBS has also been reskilling employees through its In-House Professional Conversion Programme (PCP). Through PCP, DBS has transitioned more than 1,000 employees into enhanced roles across the bank. DBS has also identified 2,000 employees in Singapore to be upskilled or reskilled from 2021. In addition, DBS has also supported the Technology in Finance Immersion Programme, which helps mid-career professionals kick-start a technology career in financial services.

INSPIRING EMPLOYEES TO REMAIN RELEVANT

The IBF Inspire Award recognises four financial institutions this year for their efforts and initiatives in reskilling employees and transforming their workforces to enable their employees to remain relevant and meet the changing demands of jobs in the industry.

DBS

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Great Eastern Singapore

Great Eastern Singapore understands that the business environment is becoming more unpredictable, as evidenced by the ongoing pandemics. This is why it has developed ways to identify capabilities ahead of time through tools such as the FutureReadiness Framework, which helps build a skilled and adaptive workforce to enable digital transformation and support business growth pillars. Great Eastern has been holding annual FutureReadiness Learning Carnivals annually since 2014, conducting bite-sized learning sessions for employees to learn about emerging trends and technology. It has also adopted experiential and interactive learning to bring across Great Eastern’s set of seven Generic Skills and Competencies, which guides employees in carrying out tasks the Great Eastern way.

Prudential Singapore

Efforts in continuing by insurance Prudential Singapore to hit its stride during the 2020 circuit breaker period. Employees spent over 40,000 hours on self-directed learning through peer-to-peer and online learning platforms, a 190 per cent increase compared to 2019. Prudential also has its eye on training employees in new areas like Artificial Intelligence (AI), Cybersecurity, among others. In 2020, more than 250 employees completed an online certification programme, Machine Learning for Humans — created in collaboration with Ngee Ann Polytechnic — to equip employees with skill relating to data using AI. Prudential Singapore has also trained about 4,000 employees through training programmes recognised by IBF.

www.ibf.org.sg

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The Institute of Banking and Finance Singapore (IBF) is pleased to welcome the recipients of the IBF Awards 2020. Every year, IBF recognises industry leaders and financial institutions who have exemplified professional excellence, thought leadership and contributed to the development of Singapore’s financial industry.

IBF Distinguished Fellows

The IBF Distinguished Fellows are leaders who have reached the epitome of professional stature, integrity and achievement. They serve as a beacon of excellence for the industry.

IBF Fellows

The IBF Fellows are industry leaders who have demonstrated mastery of a profession and exemplify thought leadership and commitment to industry development.

The Inspire Award recognises financial institutions which have embraced skills development and implemented initiatives to help employees remain relevant amid a fast-changing industry.

Brought to you by

IBF works in partnership with the finance industry, government agencies, training providers and the trade unions to equip finance professionals with capabilities to support the growth of Singapore’s financial industry.

IBF is the national accreditation and certification agency for financial industry competency in Singapore. IBF also administers professional conversion programmes for the financial industry, partnering with financial institutions to reskill employees for expanded roles and opportunities in growth areas.

IBF also provides personalized career advisory to Singapore Citizens and Singapore Permanent Residents exploring a new role in or career switch to the financial industry, under IBF Careers Connect. Since mid-October 2020, IBF has been appointed by the National Jobs Council as the Jobs Development Partner for the financial industry.