

The IBF Standards are a set of competency standards developed by the industry for the industry. They are benchmarked against international standards and represent the key skill sets required for various jobs in the financial industry. They currently cover 12 industry segments:



**CAPITAL  
MARKETS**



**COMPLIANCE**



**CONSUMER  
BANKING**



**CORPORATE  
BANKING**



**FINANCIAL  
MARKETS**



**FINANCIAL  
PLANNING**



**FUND  
MANAGEMENT**



**GENERAL  
INSURANCE**



**LIFE  
INSURANCE**



**RISK  
MANAGEMENT**



**TECHNOLOGY  
& OPERATIONS**



**WEALTH  
MANAGEMENT**

# Skills for Compliance



Find a training programme  
to suit your needs  
<https://goo.gl/1Y6JWK>

## About Compliance

Compliance typically performs regulatory reporting, regulatory inspection follow-up as well as monitoring of business groups and employees to ensure compliance with rules and regulations, internal policies and procedures. Compliance also assumes an advisory function for the lawful and ethical conduct of business activities, staff training, new product/business approval processes and projects.

## About Proficiency Levels

The IBF Standards offer three proficiency levels to help you track the development and sophistication of your skills in relation to your career aspirations. You can also use the Standards to identify training programmes at the right level to meet your skills development needs.

- Level 1 a basic understanding of key concepts and ability to apply skills to routine tasks
- Level 2 ability to apply skills to complex tasks
- Level 3 ability to apply skills in the context of broader organisational considerations

## About IBF Certification

IBF Certification is an industry endorsed mark of quality for finance professionals in Singapore. To achieve certification, you will need to complete an IBF accredited programme. In addition, for IBF Level 2 and 3 Certification, you will need to meet the relevant experience requirement. IBF Certified individuals may use their professional certification titles "IBFQ" or "IBFA" on their business cards and correspondences.



### IBF Qualified (IBFQ)

An individual certified as "IBF Qualified" is equipped with foundational skills to undertake new roles.





- Certified via IBF Level 1 Programmes



### IBF Advanced (IBFA)

An individual certified as "IBF Advanced" has demonstrated applied knowledge and advanced analytical skills for specialist or managerial functions.

- Certified via IBF Level 2 or Level 3 Programmes  
- 3-15 years of experience

Skills	Proficiency Level		
	1	2	3
 <b>Compliance Monitoring</b>	Execute compliance monitoring activities	•	
	Implement compliance / anti-money laundering (AML) monitoring programme		•
	Anticipate emerging compliance risks and develop response plans		•
 <b>Compliance Risk Management</b>	Recognise compliance vulnerabilities and apply of compliance control	•	
	Analyse compliance / AML risk and establish effective controls		•
	Establish compliance risk management framework and policies		•
 <b>Inculcating Compliance Mindset</b>	Support the design and delivery of compliance training	•	
	Design and deliver training on regulatory compliance to the business		•
	Inculcate compliance mindsets across the organisation		•
 <b>Regulatory Advisory</b>	Support analysis of compliance matters	•	
	Advise business on compliance / AML matters		•
	Perform strategic advisory to Board and senior management		•

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