

Most private bankers in Singapore meet competency assessment requirement: IBF

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THE Institute of Banking and Finance Singapore (IBF) on Tuesday said that **all** private banks have sent their private banking professionals to undertake relevant Continuing Professional Development (CPD) programmes.

Most of them - or 99.7 per cent - have **also fulfilled** the minimum requirement of at least 15 hours of client advisor competency standards (CACS) under CPD programmes. **In 2011**, under the Private Banking Code of Conduct, the industry committed to having **all** private banking professionals pass CACS - a common competency assessment - before they provide any financial advice.

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