

**SKILLS FRAMEWORK FOR FINANCIAL SERVICES
TECHNICAL SKILLS AND COMPETENCIES (TSC) REFERENCE DOCUMENT**

TSC Category	Sustainable Finance					
TSC	Taxonomy Application					
TSC Description	Analyse and shape organisation's strategy, policies, practices and relevant business activities in response to key domestic, regional and global taxonomies that classify green and transition economic activities.					
TSC Proficiency Description	Level 1	Level 2	Level 3	Level 4	Level 5	Level 6
			Understand, explain and apply key taxonomies relevant to the organisation	Analyse and ensure alignment or compliance of the organisation with taxonomies within the remit of the role	Shape the organisation's strategy, policies, and contribute to global taxonomy outcomes in response to taxonomy development and its impact and challenges on framework and polices	
Knowledge			<ul style="list-style-type: none"> Objectives, benefits, challenges and limitations of such taxonomies Domestic, regional, global multilateral agency, and market-led taxonomies Roles and content of taxonomies 	<ul style="list-style-type: none"> Similarities and differences between domestic, regional, global, multilateral agency and market-led taxonomies developments Economic classification of activities Industry knowledge on climate alignment strategies by sector globally Methods to apply taxonomy across sectors for business needs and solutions Techniques to assess suitability of domestic or cross-border product in reference to a taxonomy Key components and structure of taxonomies 	<ul style="list-style-type: none"> Techniques to align organisation-wide business solutions with taxonomy and its sustainable finance strategy Techniques to determine compatibility or difference, of domestic, regional and global taxonomies Developments on science-based decarbonisation pathways by region and by sector 	
Abilities			<ul style="list-style-type: none"> Explain how taxonomies can apply to the organisation 	<ul style="list-style-type: none"> Analyse and apply taxonomies to the business functions 	<ul style="list-style-type: none"> Shape the organisation's strategy, policies, practices and relevant business activities in 	

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			<ul style="list-style-type: none"> • Explain to customers on whether financial product/ solution meets taxonomy criteria 	<ul style="list-style-type: none"> • Support organisation's green and transition financing efforts that are in line with taxonomies and climate alignment strategies by sector • Measure and monitor the alignment or compliance of business solution with taxonomies 	<p>response to international taxonomy developments</p> <ul style="list-style-type: none"> • Apply appropriate taxonomy for organisation-wide implementation, and/or adapt existing taxonomy frameworks for the organisation, and articulate alignment and deviations with international developments • Develop green and transition financing frameworks by sector in alignment to relevant taxonomies • Collaborate with customers to develop their sustainability frameworks and transition plans and alignment to relevant taxonomies • Lead the organisation's involvement in multi-lateral, regional and domestic platforms and provide technical inputs on alignment of existing strategies and/or development of new taxonomies including threshold settings backed by science and adapted to regional context 	
<p>Range of Application</p>	<p>Domestic, regional, global multilateral agency, and market-led taxonomies may include, but not limited to:</p> <ul style="list-style-type: none"> • EU Taxonomy • China PBOC Taxonomy • Industry-led Green Finance Industry Taskforce (GFIT) Taxonomy • DBS Transition Taxonomy • Climate Bonds Initiative (CBI) Taxonomy • ASEAN Taxonomy 					