

CMFAS Module 2A – Rules and Regulations for Trading in Futures Contracts (SGX-DT Members)

Summary of Updates (August 2020 – Version 3.8)

The updates made to the CMFAS Module 2A (August 2020 – Version 3.8) are summarized as follows:

- *Additions / updates / corrections are indicated in blue italics.*
- Deletions are indicated in strikethrough.*
- Section and page references relate to the updated study guide.*

Chapter / Section	Page No	Update / Amendment
Chapter 3 – Regulatory Requirements for Market Conduct		
2.9.4 Total Net Equity	42	<p>Total net equity is the remaining amount of funds in a customer’s account, <i>after adjusting for unrealised gains or losses on setting aside the initial margin and additional margin amounts required to support his open positions, and margins deposited by the customer.</i> ⁹²</p> <p>This is also known as excess margins. Customers may withdraw excess margins from their accounts, subject to conditions as stipulated by SGX-DT</p> <p>⁹² SGX Futures Trading Regulatory Notice 3.3.12, 3.3.13 – Customer Margins, Point 5.3 Excess Margin Payments.</p>