

## CMFAS Module 3 – Rules and Regulations for Fund Management

### Summary of Updates (Oct 2020 – Version 4.2)

The updates made to the CMFAS Module 3 (Aug 2016 – Version 4.1) are summarized as follows:

*\*Additions / updates / corrections are indicated in blue italics.  
Deletions are indicated in strikethrough.  
Section and page references relate to the updated study guide.*

Chapter / Section	Page No	Update / Amendment
<b>Chapter 5 – Regulatory Requirements for Market Conduct</b>		
<b>5.13</b> <b>Priority of Customer's Orders</b>	97	(updates to footnote for clarity) Footnote <del>21</del> <i>33</i> SGX-ST Rule 13.4 – Customer orders – precedence; SGX-DT Futures Trading Rule 3.4.13 – Front Running – Priority of customer's Orders; SFR (LCB) 44 – Priority of Customer's orders
<b>5.17.4</b> <b>Market Misconduct in Relation to Futures and Leveraged Foreign Exchange Trading</b>	109	(updates to footnote for clarity) Footnote 46 SFA Section <del>207(1) and (2)</del> <i>201A</i> - Bucketing