

CMFAS Module 6A – Securities & Futures Product Knowledge

Summary of Updates (July 2019 – Version 2.10)

The updates made to the CMFAS Module 6A (Apr 2019 – Version 2.9) are summarized as follows:

**corrections are indicated in blue italics.*

Chapter / Section	Page No	Update / Amendment								
Chapter 14 – Warrants & Other Investment Products										
14.1.2 Hang Seng Index (HIS) Daily Range Accrual Note	287/ 288	<table border="1"> <thead> <tr> <th>Product Variables</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Accrual coupon</td> <td>= 0.50% + [4.00% x 100 / 250] = 2.10%</td> </tr> <tr> <td>Total redemption proceeds</td> <td>= SGD 1 million (Principal) + SGD 21,000 (Accrual Coupon) = SGD 1,021,000 over 12 months</td> </tr> <tr> <td>Annualized return on initial investment</td> <td>Investor's simple annualized return is 2.10% per annum on the initial investment.</td> </tr> </tbody> </table>	Product Variables	Details	Accrual coupon	= 0.50% + [4.00% x 100 / 250] = 2.10%	Total redemption proceeds	= SGD 1 million (Principal) + SGD 21,000 (Accrual Coupon) = SGD 1,021,000 over 12 months	Annualized return on initial investment	Investor's simple annualized return is 2.10% per annum on the initial investment.
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