

## FMRP – Financial Markets Regulatory Practices Study Guide

### Summary of Updates (Dec 2019 – Version 3.2)

The updates made to the FMRP (19 Nov 2019 - Version 3.2) are summarized as follows:

*\*Additions / updates / corrections are indicated in blue italics.  
Deletions are indicated in strikethrough.*

Chapter / Section	Page No	Update / Amendment
<b>Chapter 1 – Introduction</b>		
Section 1.4.2 – Types of Banking Licenses Issued by the MAS	7	<del>Offshore Banks</del> – Provide the same services as Full and Wholesale Banks but face slightly more restrictions on dealings with residents as compared with Wholesale Banks. <del>Offshore Banks operate within the Guidelines for Offshore Banks issued by the MAS.</del>